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Northern Kentucky Tri-ED Update

***Presented to:
Campbell County Fiscal Court***

March 1, 2006



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Tri-ED Board of Directors

Boone County

Gary W. Moore
Judge Executive

Roger D. Griggs
Richard L. Hempel

At Large

Wm. T. Robinson III
Sec.-Treas.

Campbell County

Steve Pendery
Judge Executive

R. Jeffrey Schlosser
Dr. James C. Votruba

N. KY. Chamber

Helen M. Carroll
Robert N. Elliston

Kenton County

Ralph A. Drees
Judge Executive

Joseph W. Gross
D. Eugene Ewing
Shanda L. Spurlock

Forward Quest

Frank B. Sommerkamp, Jr.

Tri-EF

Timothy Rawe



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Northern Kentucky Tri-ED Staff

Dan Tobergte

President / CEO
*Aviation/ Office
Projects*

Bob Green

Vice President
*Manufacturing
Projects*

Paul Smith

Vice President
Office Projects

Karen Finan

Vice President
*Marketing / Tech
Projects*

Karen Anderson

Research Manager

Mary Hollon

Office Manager

Lori Reed

E.D. Assistant --
Sites/Buildings

Jared Croxton

E.D. Intern



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Program of Work

The Organization

A non-profit corporation created in 1987 by the fiscal courts of Boone, Campbell and Kenton counties and the Northern Kentucky Chamber of Commerce.

The Purpose

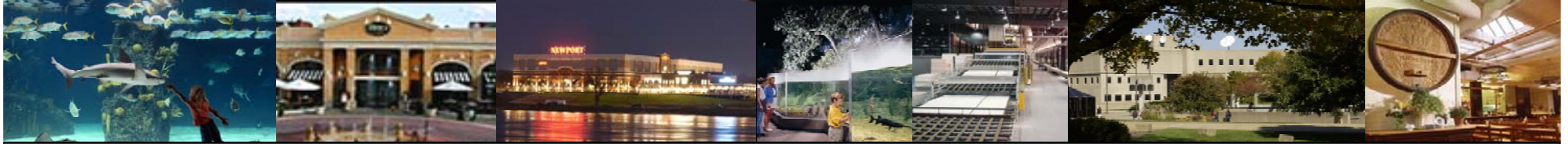
Serve as the primary economic development marketing agency for the three counties.

The Mission

To promote Northern Kentucky on a national and international basis as a location for new and expanding manufacturing, office, warehouse/distribution and large commercial and service projects.

The Goals

Create quality job and revenue opportunities in Northern Kentucky.



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Tri-ED History 1987 - 2006

Direct Impact on Northern Kentucky

430 New and Expanding Firms

41,294 Direct New Jobs

\$4.1 Billion in New Investment



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Tri-ED Project Summary: Total Jobs and Capital Investment For Period 1987 - 2006

Year	New Companies	Company Expansions	Total New & Expanding Companies	R a n k	New Jobs (Within 3 Yrs.)	R a n k	Annual Capital Investment	R a n k	Aggregate Totals		
									Companies	Total New Jobs	Total Investment
1987	8	4	12	15	959	15	\$ 69,000,000	17	12	959	\$ 69,000,000
1988	8	3	11	16	1,419	12	\$ 114,700,000	14	23	2,378	\$ 183,700,000
1989	7	3	10	18	531	19	\$ 36,230,000	18	33	2,909	\$ 219,930,000
1990	5	6	11	16	3,660	4	\$ 513,327,000	2	44	6,569	\$ 733,257,000
1991	6	3	9	19	584	18	\$ 28,990,000	19	53	7,153	\$ 762,247,000
1992	10	7	17	9	1,588	10	\$ 114,207,180	15	70	8,741	\$ 876,454,180
1993	7	7	14	14	2,394	7	\$ 161,967,670	10	84	11,135	\$ 1,038,421,850
1994	7	8	15	13	827	16	\$ 217,639,500	7	99	11,962	\$ 1,256,061,350
1995	13	15	28	6	2,445	6	\$ 119,032,000	13	127	14,407	\$ 1,375,093,350
1996	16	16	32	5	4,209	2	\$ 260,133,828	5	159	18,616	\$ 1,635,227,178
1997	19	18	37	3	2,035	9	\$ 194,608,555	8	196	20,651	\$ 1,829,835,733
1998	25	30	55	1	6,688	1	\$ 671,268,550	1	251	27,339	\$ 2,501,104,283
1999	14	20	34	4	2,246	8	\$ 342,000,245	4	285	29,585	\$ 2,843,104,528
2000	8	19	27	7	1,557	11	\$ 140,225,000	11	312	31,142	\$ 2,983,329,528
2001	5	21	26	8	3,798	3	\$ 240,531,922	6	338	34,940	\$ 3,223,861,450
2002	4	12	16	10	1,080	14	\$ 101,514,667	16	354	36,020	\$ 3,325,376,117
2003	4	12	16	10	807	17	\$ 135,451,542	12	370	36,827	\$ 3,460,827,659
2004	7	9	16	10	1,231	13	\$ 175,351,809	9	386	38,058	\$ 3,636,179,468
2005	18	23	41	2	3,110	5	\$ 485,081,100	3	427	41,168	\$ 4,121,260,568
2006	3	-	3	20	126	20	\$ -	20	430	41,294	\$ 4,121,260,568
Total Years:	20	20	20		20		20				
Avg/Year	10	12	22		2,065		\$ 206,063,028				
% Difference of Last Yr to Average	-69%	-100%	-86%		-94%		-100%				

Prepared by: Tri-County Economic Development Corp., Research, 2/27/2006

H:\ka\Intraoffice Reports\Recap of Tri-ED Project Totals



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Newly-Announced ED Projects

- **LaFarge Gypsum**

- **Silver Grove Plant Expansion**

- **100 New Jobs**

- **\$120 Million New Capital Investment**

- **Calcium Sulfite Waste from Zimmer as Raw Material**

- **Lafarge North America is the leading supplier of construction materials in the U.S. and Canada.**





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- 60 New Jobs to Newport**
- 87,000 sf - former Shire Pharmaceuticals area**
- Specialty Pharmaceutical – Pain management / Pre-natal vitamins ...**



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- 220 New Jobs to Newport**
- 40,000 sf - former GE Capital ITS area**
- Average salaries of \$50,000 per year**



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- 1,500 New Jobs to NKY
- \$120 MM Investment
- 350,000 s.f. Office Bldg
- One of the Top Deals Nationally in 2005



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Tri-ED Target Industries

Professional Office Operations

- Corporate headquarters, sales offices & technical support centers

High Engineering Content Manufacturers

- Industrial equipment & machinery, advanced materials, test & measurement equipment and medical equipment

Technology-Oriented Industries

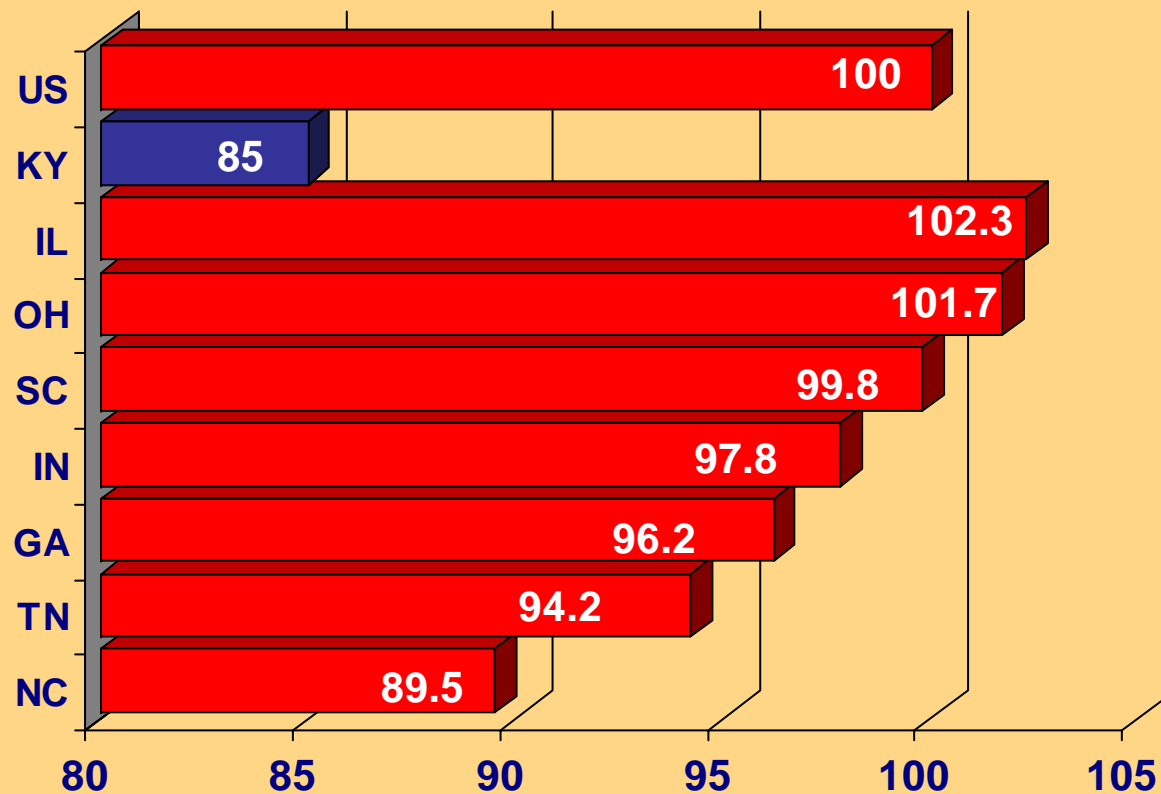


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Cost of Doing Business in the Commonwealth

Composite of All Business Costs



Source: Regional Financial Associates, Inc.
Economy.com, Inc., December 2003



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Northern Kentucky Incentive Programs

- Kentucky Industrial Development Act (KIDA)
- Kentucky Jobs Development Act (KJDA)
- Kentucky Tourism Development Act
- Tri-ED Monetary Match for Employer Training Grant
- Job Recruitment, Placement and Training
- Enterprise Zones
- Direct Loans
- Industrial Revenue Bonds
- Kentucky's Tax Structure

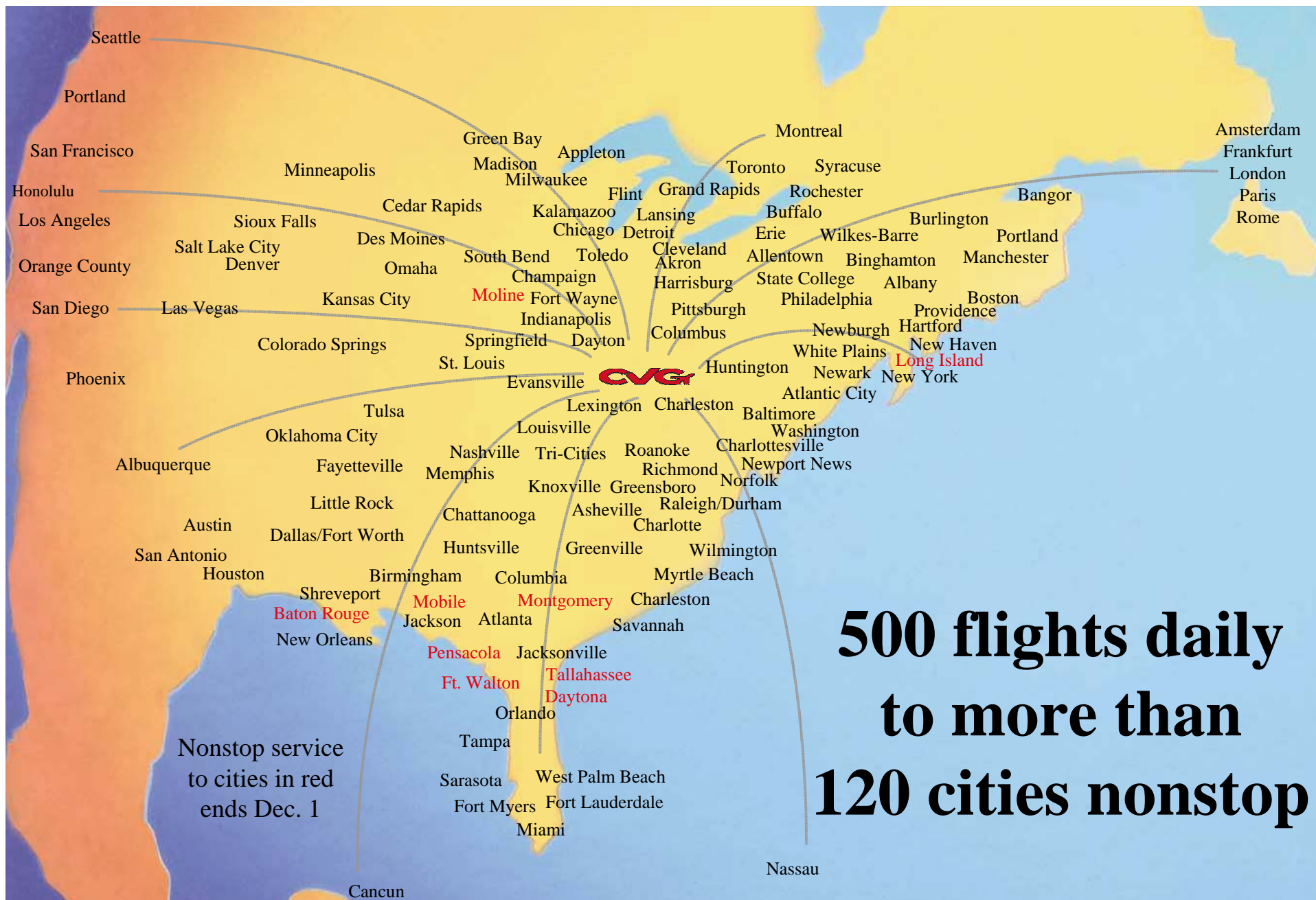


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Concerns and Opportunities

- *Air Service at CVG*
- *NKU – College for Informatics*
- *NKU – Bob Farrell*
- *Vision 2015*



Dec. 2005



Combined Service of the Five Surrounding Airports

Dec. 2005



**CVG serves
more U.S. cities
nonstop than
most other
airports**

Nonstop Global Access

Cincinnati is in a
unique league of
Midwest cities

Daily nonstop service
to several foreign
countries

No other city our size
enjoys this level of
service



Rome



Amsterdam



Cancun



Frankfurt



Montreal
Toronto



Montego Bay



Paris

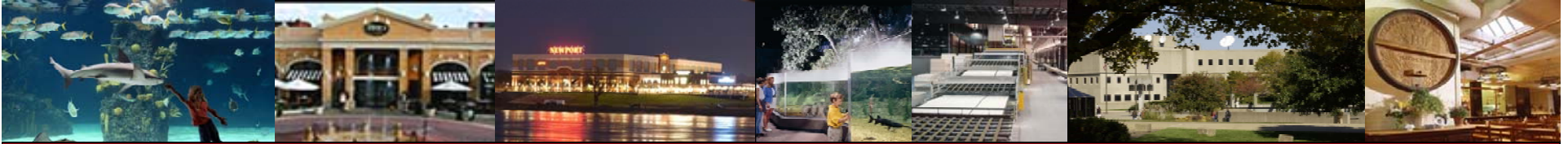


London



Nassau





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- Questions ???
- Thank you!

